

*Woodland Ranch Estates  
Community Development District*

*Meeting Agenda*

*April 9, 2025*

# AGENDA

# *Woodland Ranch Estates*

## *Community Development District*

---

219 E. Livingston St., Orlando, Florida 32801

Phone: 407-841-5524 – Fax: 407-839-1526

April 2, 2025

### **Board of Supervisors Meeting** **Woodland Ranch Estates Community Development District**

Dear Board Members:

A meeting of the Board of Supervisors of the **Woodland Ranch Estates Community Development District** will be held on **Wednesday, April 9, 2025 at 2:00 PM** at the **Holiday Inn—Winter Haven, 200 Cypress Gardens Blvd., Winter Haven, FL 33880.**

**Zoom Video Join Link:** <https://us06web.zoom.us/j/84056186757>

**Call-In Information:** 1-646-876-9923

**Meeting ID:** 840 5618 6757

Following is the advance agenda for the meeting:

### **Board of Supervisors Meeting**

1. Roll Call
2. Public Comment Period (Public Comments will be limited to three (3) minutes each)
3. Organizational Matters
  - A. Acceptance of Resignation of Brent Elliott (Seat #1)
  - B. Appointment to Fill Vacant Board Seat #1
  - C. Administration of Oath to Newly Appointed Supervisor
  - D. Consideration of Resolution 2025-06 Electing Officers
4. Approval of Minutes of the December 11, 2024 Board of Supervisors Meeting
5. Consideration of Resolution 2025-07 Approving the Proposed Fiscal Year 2025/2026 Budget (Suggested Date: August. 13, 2025), Declaring Special Assessments, and Setting the Public Hearings on the Adoption of the Fiscal Year 2025/2026 Budget and the Imposition of Operations and Maintenance Assessments
6. Consideration of Resolution 2025-08 Ratifying the Series 2025 Bonds
7. Ratification of Disclosure of Public Financing
8. Ratification of DTS Licensing Agreement
9. Ratification of 2025 Data Sharing & Usage Agreement with Polk County Property Appraiser
10. Ratification of 2025 Contract Agreement with Polk County Property Appraiser
11. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Manager's Report
    - i. Ratification of Funding Requests #17 through #19
    - ii. Presentation of Funding Request #20
    - iii. Balance Sheet & Income Statement
12. Other Business
13. Supervisors Requests and Audience Comments
14. Adjournment

## SECTION III

# SECTION A

**From:** Brent Elliott

**Subject:** Woodland Ranch Estates CDD Resignation

**Date:** February 11, 2025

**To:** Jillian Burns

Please accept this email as my resignation from the board of the Woodland Ranch Estates CDD.

Thanks,

Brent Elliott

# SECTION D

**RESOLUTION 2025-06**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT ELECTING THE OFFICERS OF THE WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Woodland Ranch Estates Community Development District (hereinafter the “District”), is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within the Town of Dundee, Florida; and

**WHEREAS**, the Board of Supervisors of the District (“Board”) desires to elect the Officers of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** The following persons are elected to the offices shown:

Chairperson	_____
Vice Chairperson	_____
Secretary	<u>Jill Burns</u>
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	_____
Assistant Secretary	<u>George Flint</u>

**SECTION 2.** This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED** this 9<sup>th</sup> day of April 2025.

ATTEST:

**WOODLAND RANCH ESTATES  
COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairperson, Board of Supervisors



# MINUTES

**MINUTES OF MEETING  
WOODLAND RANCH ESTATES  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Woodland Ranch Estates Community Development District was held **Wednesday, December 11, 2024**, at 2:00 p.m. at the Holiday Inn – Winter Haven, 200 Cypress Gardens Blvd., Winter Haven, Florida.

Present and constituting a quorum:

Halsey Carson  
Brent Elliott  
Cody Hatmaker

Vice Chairperson  
Assistant Secretary  
Assistant Secretary

Also present were:

Jill Burns  
Chris Loy *by Zoom*  
Bryan Hunter *by Zoom*  
Ashton Bligh *by Zoom*  
Bob Gang *by Zoom*

District Manager, GMS  
District Counsel, Kilinski Van Wyk  
District Engineer, Hunter Engineering  
Bond Counsel, Greenberg Traurig  
Bond Counsel, Greenberg Traurig

**FIRST ORDER OF BUSINESS**

**Roll Call**

Ms. Burns called the meeting to order and called the roll. Three Board members were present constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Ms. Burns noted that there were no members of the public present in person or attending via Zoom.

**THIRD ORDER OF BUSINESS**

**Organizational Matters**

**A. Administration of Oaths of Office to Newly Elected Board Member Cody Hatmaker after the November 5, 2024 Landowners' Election**

Ms. Burns noted that this item was completed prior to the start of the meeting. She also noted that he has been briefed on the Sunshine Law and that District Counsel will be providing a packet with additional information.

**FOURTH ORDER OF BUSINESS****Approval of the Minutes of the November 5 Landowners' Meeting & November 13, 2024 Board of Supervisors Meeting**

Ms. Burns presented the meeting minutes from the November 5, 2024 Landowners' meeting and the November 13, 2024 Board of Supervisors meeting and asked for any comments, corrections, or questions. There being no changes, she asked for a motion of approval.

On MOTION by Mr. Elliott, seconded by Mr. Carson, with all in favor, the Minutes of the November 5, 2024 Landowners' Meeting & November 13, 2024 Board of Supervisors Meeting, were approved.

**FIFTH ORDER OF BUSINESS****Presentation of Revised Engineer's Report of Capital Improvements dated December 11, 2024**

Ms. Burns presented the revised engineer's report and Mr. Hunter reviewed the report for the Board. He noted the purpose of the report is to describe the public infrastructure necessary to construct the proposed Woodland Ranch Estates development within the bounds of the District and to provide engineering support to fund the improvements. He summarized the report for the Board members concluding that the engineer's report that the public infrastructure elements are reasonable and beneficial and that the associated cost are reasonable. He did report that there are some "grey areas" around the water capacity and the Town of Dundee wanting a developer agreement for water quantities. Ms. Burns suggested that this information be relayed to John Kessler. Mr. Hunter offered to answer any questions Board questions.

On MOTION by Mr. Elliott, seconded by Mr. Carson, with all in favor, the Revised Engineer's Report of Capital Improvements Dated December 11, 2024, was approved.

**SIXTH ORDER OF BUSINESS****Presentation of Revised Preliminary Supplemental Assessment Methodology dated December 11, 2024**

Ms. Burns presented the revised preliminary supplemental assessment methodology to the Board and summarized it. She stated there are 344 total units within the assessment area in Phase 1 and 2. Table 2 shows the cost estimates that total \$16,229,400. Table 3 shows an estimated bond

sizing of \$6,100,000. Table 4 outlines the improvement cost per unit. Table 5 allocates the par debt per unit. Table 6 breaks down the net and gross annual debt assessment per unit. Table 7 shows the preliminary assessment roll which allocates debt to each of the 124.42 acres within the assessment area.

On MOTION by Mr. Elliott, seconded by Mr. Carson, with all in favor, the Revised Preliminary Supplemental Assessment Methodology dated December 11, 2024, was approved.

## **SEVENTH ORDER OF BUSINESS**

### **Consideration of Resolution 2025-04 Amended and Restated Delegation Resolution Repealing Delegation Resolution 2024-01**

Ms. Burns presented the resolution. Ms. Bligh stated that this resolution will authorize the issuance of a series of bonds and repealing the prior delegation resolution that was adopted by the Board. After going through the delegation resolution, she offered to answer any Board questions. Hearing no questions, Ms. Burns asked for a motion of approval.

On MOTION by Mr. Elliott, seconded by Mr. Carson, with all in favor, Resolution 2025-04 Amended and Restated Delegation Resolution Repealing Delegation Resolution 2024-01, was approved.

## **EIGHTH ORDER OF BUSINESS**

### **Consideration of Series 2025 Project Developer Agreements**

- A. True-Up Agreement**
- B. Completion Agreement**
- C. Acquisition Agreement**
- D. Collateral Assignment Agreement**
- E. Declaration of Consent**
- F. Notice of Special Assessments**

Mr. Loy summarized different developer agreements and offered to answer any questions. There will be a change to incorporate an owner of 36 lots under Woodland Estates 3. Mr. Loy will incorporate that change and asked for a motion of approval in substantial form. There was one motion of approval for all of the agreements A-F.

On MOTION by Mr. Elliott, seconded by Mr. Carson, with all in favor, the Series 2025 Project Developer Agreements, were approved.

**G. Consideration of Resolution 2025-05 Delegated Supplemental Assessment Resolution for Series 2025 Bonds**

Mr. Loy noted that this resolution applies to the master assessment resolution to finalize the assessments and allows the Chair to sign off on final versions of all the financing documents and to take any action needed to finalize those documents. There being no questions, there was a motion of approval.

On MOTION by Mr. Elliott, seconded by Mr. Carson, with all in favor, Resolution 2025-05 Delegated Supplemental Assessment Resolution for Series 2025 Bonds, was approved.

**NINTH ORDER OF BUSINESS**

**Consideration of Underwriter Services Engagement Letter for Series 2025 Bonds from FMS**

Ms. Burns noted that this is an engagement letter from FMS to serve as the underwriter for the series 2025 bonds. There were no questions from the Board on this action item and there was a motion of approval.

On MOTION by Mr. Elliott, seconded by Mr. Carson, with all in favor, the Underwriter Services Engagement Letter for Series 2025 Bonds from FMS, was approved.

**TENTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

Mr. Loy reminded the Board that their four hours of ethics training will need to be completed by the end of the year.

**B. Engineer**

There being no comments, the next item followed.

**C. District Manager's Report**

**i. Ratification of Funding Request #16**

Ms. Burns stated this request has already been approved and funded; it just needs to be ratified.

On MOTION by Mr. Elliott, seconded by Mr. Carson, with all in favor, Funding Request #16, was ratified.

**ii. Balance Sheet and Income Statement**

Ms. Burns stated that financial statements are included in the agenda package for Board review and no action is required at this time.

**ELEVENTH ORDER OF BUSINESS**

**Other Business**

There being no comments, the next item followed.

**TWELFTH ORDER OF BUSINESS**

**Supervisors Requests and Audience  
Comments**

There being no comments, the next item followed.

**THIRTEENTH ORDER OF BUSINESS**

**Adjournment**

Ms. Burns adjourned the meeting.

On MOTION by Mr. Elliott, seconded by Mr. Carson, with all in favor, the meeting was adjourned.

---

Secretary/Assistant Secretary

---

Chairman/Vice Chairman

## SECTION V

## RESOLUTION 2025-07

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2026; DECLARING SPECIAL ASSESSMENTS TO FUND THE PROPOSED BUDGETS PURSUANT TO CHAPTERS 170, 190 AND 197, FLORIDA STATUTES; SETTING PUBLIC HEARINGS; ADDRESSING PUBLICATION; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Woodland Ranch Estates Community Development District (“**District**”) prior to June 15, 2025, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2025, and ending September 30, 2026 (“**Fiscal Year 2026**”); and

**WHEREAS**, it is in the best interest of the District to fund the administrative and operations services (together, “**Services**”) set forth in the Proposed Budget by levy of special assessments pursuant to Chapters 170, 190 and 197, Florida Statutes (“**Assessments**”), as set forth in the preliminary assessment roll included within the Proposed Budget; and

**WHEREAS**, the District hereby determines that benefits would accrue to the properties within the District, as outlined within the Proposed Budget, in an amount equal to or in excess of the Assessments, and that such Assessments would be fairly and reasonably allocated as set forth in the Proposed Budget; and

**WHEREAS**, the Board has considered the Proposed Budget, including the Assessments, and desires to set the required public hearings thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT:**

**1. PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2026 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

**2. DECLARING ASSESSMENTS.** Pursuant to Chapters 170, 190 and 197, Florida Statutes, the Assessments shall defray the cost of the Services in the total estimated amounts set forth in the Proposed Budget. The nature of, and plans and specifications for, the Services to be funded by the Assessments are described in the Proposed Budget and in the reports (if any) of the District Engineer, all of which are on file and available for public inspection at the “**District’s Office**,” Governmental Management Services-Central Florida, LLC, 219 E. Livingston St., Orlando, Florida 32801, The Assessments shall be levied within the District on all benefitted lots and lands, and shall be apportioned, all as described in the Proposed Budget and the preliminary assessment roll included therein. The preliminary assessment roll is also on file and available for public inspection at the District’s Office. The Assessments shall be paid in one or more installments pursuant to a bill issued by the District in November of 2025, and pursuant to Chapter 170, Florida Statutes, or, alternatively, pursuant to the *Uniform Method* as set forth in Chapter 197, Florida Statutes.



**3. SETTING PUBLIC HEARINGS.** Pursuant to Chapters 170, 190, and 197, Florida Statutes, public hearings on the approved Proposed Budget and the Assessments are hereby declared and set for the following date, hour and location:

DATE: Wednesday, August 13, 2025  
HOUR: 2:00 PM  
LOCATION: Holiday Inn—Winter Haven  
200 Cypress Gardens Blvd.  
Winter Haven, Florida 33880

**4. TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to the Town of Dundee and Polk County at least 60 days prior to the hearing set above.

**5. POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 3 and shall remain on the website for at least 45 days.

**6. PUBLICATION OF NOTICE.** The District shall cause this Resolution to be published once a week for a period of two weeks in a newspaper of general circulation published in Polk County. Additionally, notice of the public hearings shall be published in the manner prescribed in Florida law.

**7. SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

**8. EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 9<sup>TH</sup> DAY OF APRIL 2025.**

ATTEST:

**WOODLAND RANCH ESTATES  
COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_

**Exhibit A:** Proposed Budget for Fiscal Year 2026

***Woodland Ranch Estates***  
***Community Development District***

***Proposed Budget***  
***FY2026***



# Table of Contents

**1-2** General Fund

**3-6** General Fund Narrative

**7** Debt Service Fund - Series 2025

**8** Amortization Schedule - Series 2025

**Woodland Ranch Estates**  
**Community Development District**  
**Proposed Budget**  
**General Fund**

Description	Adopted Budget FY2025	Actuals Thru 2/28/25	Projected Next 7 Months	Projected Thru 9/30/25	Proposed Budget FY2026
<b><u>Revenues</u></b>					
Assessments	\$ -	\$ -	\$ -	\$ -	\$ 258,000
Developer Contributions	\$ 294,510	\$ 27,167	\$ 135,270	\$ 162,436	\$ 267,081
<b>Total Revenues</b>	<b>\$ 294,510</b>	<b>\$ 27,167</b>	<b>\$ 135,270</b>	<b>\$ 162,436</b>	<b>\$ 525,081</b>
<b><u>Expenditures</u></b>					
<b><u>General &amp; Administrative</u></b>					
Supervisor Fees	\$ 12,000	\$ -	\$ 7,000	\$ 7,000	\$ 12,000
FICA Expense	\$ -	\$ -	\$ 536	\$ 536	\$ 918
Engineering Fees	\$ 15,000	\$ 125	\$ 10,000	\$ 10,125	\$ 15,000
Attorney Fees	\$ 25,000	\$ 4,127	\$ 5,778	\$ 9,904	\$ 25,000
Annual Audit	\$ 4,000	\$ -	\$ 3,100	\$ 3,100	\$ 4,200
Assessment Administration	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Arbitrage	\$ 450	\$ -	\$ -	\$ -	\$ 450
Dissemination Fees	\$ 5,000	\$ -	\$ 2,917	\$ 2,917	\$ 5,000
Trustee Fees	\$ 4,100	\$ -	\$ -	\$ -	\$ 6,125
Management Fees	\$ 37,500	\$ 15,625	\$ 21,875	\$ 37,500	\$ 38,625
Information Technology	\$ 1,800	\$ 750	\$ 1,050	\$ 1,800	\$ 1,854
Website Maintenance	\$ 1,200	\$ 500	\$ 700	\$ 1,200	\$ 1,236
Postage & Delivery	\$ 1,000	\$ 2	\$ 350	\$ 352	\$ 1,000
Insurance	\$ 5,000	\$ 5,200	\$ -	\$ 5,200	\$ 5,980
Copies	\$ 1,000	\$ 250	\$ 350	\$ 600	\$ 1,000
Legal Advertising	\$ 20,000	\$ 1,010	\$ 5,364	\$ 6,374	\$ 5,000
Contingencies	\$ 5,000	\$ 204	\$ 285	\$ 489	\$ 2,500
Office Supplies	\$ 625	\$ 5	\$ 35	\$ 40	\$ 625
Travel Per Diem	\$ 660	\$ -	\$ 125	\$ 125	\$ 660
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ -	\$ 175	\$ 175
<b>Total General &amp; Administrative</b>	<b>\$ 144,510</b>	<b>\$ 27,973</b>	<b>\$ 59,464</b>	<b>\$ 87,436</b>	<b>\$ 132,348</b>

**Woodland Ranch Estates**  
**Community Development District**  
**Proposed Budget**  
**General Fund**

Description	Adopted Budget FY2025	Actuals Thru 2/28/25	Projected Next 7 Months	Projected Thru 9/30/25	Proposed Budget FY2026
<b><u>Operations &amp; Maintenance</u></b>					
<b>Field Expenditures</b>					
Property Insurance	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Field Management	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Landscape Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 99,540
Landscape Replacement	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Streetlights	\$ -	\$ -	\$ -	\$ -	\$ 33,770
Electric	\$ -	\$ -	\$ -	\$ -	\$ 7,260
Water & Sewer	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Sidewalk & Asphalt Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Irrigation Repairs	\$ -	\$ -	\$ -	\$ -	\$ 10,000
General Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Contingency	\$ 150,000	\$ -	\$ 75,000	\$ 75,000	\$ 7,500
<b>Subtotal Field Expenditures</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ 280,570</b>
<b>Amenity Expenditures</b>					
Amenity - Electric	\$ -	\$ -	\$ -	\$ -	\$ 15,863
Amenity - Water	\$ -	\$ -	\$ -	\$ -	\$ 12,000
Internet	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Pest Control	\$ -	\$ -	\$ -	\$ -	\$ 1,200
Janitorial Services	\$ -	\$ -	\$ -	\$ -	\$ 9,300
Security Services	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Pool Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 16,800
Amenity Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Amenity Management	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Holiday Decorations	\$ -	\$ -	\$ -	\$ -	\$ 7,500
Contingency	\$ -	\$ -	\$ -	\$ -	\$ 7,500
<b>Subtotal Amenity Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 112,163</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ 392,733</b>
<b>Total Expenditures</b>	<b>\$ 294,510</b>	<b>\$ 27,973</b>	<b>\$ 134,464</b>	<b>\$ 162,436</b>	<b>\$ 525,081</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ (806)</b>	<b>\$ 806</b>	<b>\$ -</b>	<b>\$ -</b>

Net Assessments	\$ 258,000
Add: Discounts & Collections 7%	\$ 19,419
Gross Assessments	<u>\$ 277,419</u>

Product	Assessable Units	ERU	Total ERU's	Net Assessment	Net Per Unit	Gross Per Unit
Platted	344	1.00	344.00	\$ 258,000	\$ 750.00	\$ 806.45
<b>Total Tax Roll</b>	<b>344</b>		<b>344.00</b>	<b>\$ 258,000</b>		

# **Woodland Ranch Estates**

## **Community Development District**

### **General Fund Budget**

#### **Revenues:**

##### **Assessments**

The District will levy a non-ad valorem assessment on all assessable property within the District to fund all general operating and maintenance expenditures during the fiscal year.

##### **Developer Contributions**

The District will enter into a funding agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

---

#### **Expenditures:**

##### **General & Administrative:**

##### **Supervisor Fees**

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

##### **Engineering**

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

##### **Attorney**

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

##### **Annual Audit**

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

##### **Assessment Administration**

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

##### **Arbitrage**

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on an anticipated bond issuance.

##### **Dissemination**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon an anticipated bond issuance.

##### **Trustee Fees**

The District will incur trustee related costs with the issuance of its' issued bonds.

# **Woodland Ranch Estates**

## **Community Development District**

### **General Fund Budget**

#### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

#### Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc.

#### Website Maintenance

Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

#### Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

#### Insurance

The District's general liability and public official's liability insurance coverages.

#### Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

#### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

#### Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

#### Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

#### Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

#### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

# **Woodland Ranch Estates**

## **Community Development District**

### **General Fund Budget**

#### **Field Services:**

##### **Property Insurance**

The District's property insurance coverages.

##### **Field Management**

The District has contracted with Governmental Management Services – Central Florida, LLC to provide onsite field management of contracts for the District such as landscape maintenance. Services can include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings and receive and respond to property owner phone calls and emails.

##### **Landscape Maintenance**

The District has a contract with Prince & Sons, Inc. to maintain the landscaping located within the District. These services include monthly landscape maintenance such as mowing of turf areas, pruning and trimming, plant bed weed control, fertilization and irrigation inspections.

##### **Landscape Replacement**

Represents the estimated cost of replacing landscaping within the common areas of the District.

##### **Streetlights**

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

##### **Electric**

Represents current and estimated electric charges of common areas throughout the District.

##### **Water & Sewer**

Represents current and estimated costs for water and refuse services provided for common areas throughout the District.

##### **Sidewalk & Asphalt Maintenance**

Represents the estimated costs of maintaining the sidewalks and asphalt throughout the District's Boundary.

##### **Irrigation Repairs**

Represents the cost of maintaining and repairing the irrigation system. This includes the sprinklers, and irrigation wells.

##### **General Repairs & Maintenance**

Represents estimated costs for general repairs and maintenance of the District's common areas.

##### **Field Contingency**

Represents funds allocated to expenses that the District could incur throughout the fiscal year.



**Woodland Ranch Estates**  
**Community Development District**  
**General Fund Budget**

**Amenity Expenditures:**

Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

Amenity – Water

Represents estimated water charges for the District's amenity facilities.

Internet

Internet service will be added for use at the Amenity Center.

Pest Control

The District will incur costs for pest control treatments to its amenity facilities.

Janitorial Services

Represents estimated costs to provide janitorial services and supplies for the District's amenity facilities.

Security Services

Represents the estimated cost of contracting a monthly security service for the District's amenity facilities.

Pool Maintenance

Represents estimated costs of regular cleaning and treatments of the District's pool.

Amenity Repairs & Maintenance

Represents estimated costs for repairs and maintenance of the District's amenity facilities.

Amenity Management

Provides access card issuance through registration, proof of residency, and photo identification. The team also provides keycard troubleshooting for issues and concerns related to access control. Staff reviews security concerns and amenity policy violations via remote camera monitoring on an as-needed basis. Districts are provided electronic communication for District news and direct remote customer service through phone and email directly to the Amenity Access Team.

Holiday Decorations

Holiday Decorations

Represents estimated costs for Holiday Decorations of the District

Contingency

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any amenity category.

# Woodland Ranch Estates

## Community Development District

### Proposed Budget

#### Debt Service Fund Series 2025

Description	Proposed Budget FY2025	Actuals Thru 2/28/25	Projected Next 7 Months	Projected Thru 9/30/25	Proposed Budget FY2026
<b>Revenues</b>					
Assessments - Direct	\$ -	\$ -	\$ 164,524	\$ 164,524	\$ 412,793
Carry Forward Surplus <sup>(1)</sup>	\$ -	\$ -	\$ -	\$ -	\$ 164,524
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 164,524</b>	<b>\$ 164,524</b>	<b>\$ 577,317</b>
<b>Expenditures</b>					
Interest - 11/1	\$ -	\$ -	\$ -	\$ -	\$ 164,524
Principal - 5/1	\$ -	\$ -	\$ -	\$ -	\$ 85,000
Interest - 5/1	\$ -	\$ -	\$ 79,520	\$ 79,520	\$ 164,524
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 79,520</b>	<b>\$ 79,520</b>	<b>\$ 414,048</b>
<b>Other Sources/(Uses)</b>					
Bond Proceeds	\$ -	\$ 492,314	\$ -	\$ 492,314	\$ -
<b>Total Other Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ 492,314</b>	<b>\$ -</b>	<b>\$ 492,314</b>	<b>\$ -</b>
<b>Excess Revenues/(Expenditures)</b>	<b>\$ -</b>	<b>\$ 492,314</b>	<b>\$ 85,004</b>	<b>\$ 577,317</b>	<b>\$ 163,270</b>

Interest - 11/1 \$ 162,547.50

<sup>(1)</sup> Carryforward Surplus is net of Debt Service Reserve Funds

Product	Assessable Units	Maximum Annual		Gross Per Unit
		Debt Service	Net Per Unit	
Single Family - Phase 1	308	\$ 369,594	\$ 1,199.98	\$ 1,290.30
Single Family - Phase 2	36	\$ 43,199	\$ 1,199.98	\$ 1,290.30
<b>Total Tax Roll</b>	<b>344</b>	<b>\$ 412,793</b>		

**Woodland Ranch Estates**  
**Community Development District**  
**Series 2025 Special Assessment Bonds**  
**Amortization Schedule**

Date	Balance	Principal	Interest	Total
05/01/25	\$ 5,925,000.00	\$ -	\$ 79,519.81	
11/01/25	\$ 5,925,000.00	\$ -	\$ 164,523.75	\$ 244,043.56
05/01/26	\$ 5,925,000.00	\$ 85,000.00	\$ 164,523.75	
11/01/26	\$ 5,840,000.00	\$ -	\$ 162,547.50	\$ 412,071.25
05/01/27	\$ 5,840,000.00	\$ 85,000.00	\$ 162,547.50	
11/01/27	\$ 5,755,000.00	\$ -	\$ 160,571.25	\$ 408,118.75
05/01/28	\$ 5,755,000.00	\$ 90,000.00	\$ 160,571.25	
11/01/28	\$ 5,665,000.00	\$ -	\$ 158,478.75	\$ 409,050.00
05/01/29	\$ 5,665,000.00	\$ 95,000.00	\$ 158,478.75	
11/01/29	\$ 5,570,000.00	\$ -	\$ 156,270.00	\$ 409,748.75
05/01/30	\$ 5,570,000.00	\$ 100,000.00	\$ 156,270.00	
11/01/30	\$ 5,470,000.00	\$ -	\$ 153,945.00	\$ 410,215.00
05/01/31	\$ 5,470,000.00	\$ 105,000.00	\$ 153,945.00	
11/01/31	\$ 5,255,000.00	\$ -	\$ 151,503.75	\$ 410,448.75
05/01/32	\$ 5,255,000.00	\$ 110,000.00	\$ 151,503.75	
11/01/32	\$ 5,255,000.00	\$ -	\$ 148,946.25	\$ 410,450.00
05/01/33	\$ 5,255,000.00	\$ 115,000.00	\$ 148,946.25	
11/01/33	\$ 5,140,000.00	\$ -	\$ 145,755.00	\$ 409,701.25
05/01/34	\$ 5,140,000.00	\$ 120,000.00	\$ 145,755.00	
11/01/34	\$ 5,020,000.00	\$ -	\$ 142,425.00	\$ 408,180.00
05/01/35	\$ 5,020,000.00	\$ 130,000.00	\$ 142,425.00	
11/01/35	\$ 4,890,000.00	\$ -	\$ 138,817.50	\$ 411,242.50
05/01/36	\$ 4,890,000.00	\$ 135,000.00	\$ 138,817.50	
11/01/36	\$ 4,755,000.00	\$ -	\$ 135,071.25	\$ 408,888.75
05/01/37	\$ 4,755,000.00	\$ 145,000.00	\$ 135,071.25	
11/01/37	\$ 4,610,000.00	\$ -	\$ 131,047.50	\$ 411,118.75
05/01/38	\$ 4,610,000.00	\$ 155,000.00	\$ 131,047.50	
11/01/38	\$ 4,455,000.00	\$ -	\$ 126,746.25	\$ 412,793.75
05/01/39	\$ 4,455,000.00	\$ 160,000.00	\$ 126,746.25	
11/01/39	\$ 4,295,000.00	\$ -	\$ 122,306.25	\$ 409,052.50
05/01/40	\$ 4,295,000.00	\$ 170,000.00	\$ 122,306.25	
11/01/40	\$ 4,125,000.00	\$ -	\$ 117,588.75	\$ 409,895.00
05/01/41	\$ 4,125,000.00	\$ 180,000.00	\$ 117,588.75	
11/01/41	\$ 3,755,000.00	\$ -	\$ 112,593.75	\$ 410,182.50
05/01/42	\$ 3,120,000.00	\$ 190,000.00	\$ 112,593.75	
11/01/42	\$ 3,120,000.00	\$ -	\$ 107,321.25	\$ 409,915.00
05/01/43	\$ 3,120,000.00	\$ 200,000.00	\$ 107,321.25	
11/01/43	\$ 3,120,000.00	\$ -	\$ 101,771.25	\$ 409,092.50
05/01/44	\$ 3,120,000.00	\$ 210,000.00	\$ 101,771.25	
11/01/44	\$ 3,120,000.00	\$ -	\$ 95,943.75	\$ 407,715.00
05/01/45	\$ 3,120,000.00	\$ 225,000.00	\$ 95,943.75	
11/01/45	\$ 3,120,000.00	\$ -	\$ 89,700.00	\$ 410,643.75
05/01/46	\$ 3,120,000.00	\$ 240,000.00	\$ 89,700.00	
11/01/46	\$ 2,880,000.00	\$ -	\$ 82,800.00	\$ 412,500.00
05/01/47	\$ 2,880,000.00	\$ 250,000.00	\$ 82,800.00	
11/01/47	\$ 2,630,000.00	\$ -	\$ 75,612.50	\$ 408,412.50
05/01/48	\$ 2,630,000.00	\$ 265,000.00	\$ 75,612.50	
11/01/48	\$ 2,365,000.00	\$ -	\$ 67,993.75	\$ 408,606.25
05/01/49	\$ 2,365,000.00	\$ 285,000.00	\$ 67,993.75	
11/01/49	\$ 2,080,000.00	\$ -	\$ 59,800.00	\$ 412,793.75
05/01/50	\$ 2,080,000.00	\$ 300,000.00	\$ 59,800.00	
11/01/50	\$ 1,780,000.00	\$ -	\$ 51,175.00	\$ 410,975.00
05/01/51	\$ 1,780,000.00	\$ 315,000.00	\$ 51,175.00	
11/01/51	\$ 1,465,000.00	\$ -	\$ 42,118.75	\$ 408,293.75
05/01/52	\$ 1,465,000.00	\$ 335,000.00	\$ 42,118.75	
11/01/52	\$ 1,130,000.00	\$ -	\$ 32,487.50	\$ 409,606.25
05/01/53	\$ 1,130,000.00	\$ 355,000.00	\$ 32,487.50	
11/01/53	\$ 775,000.00	\$ -	\$ 22,281.25	\$ 409,768.75
05/01/54	\$ 775,000.00	\$ 375,000.00	\$ 22,281.25	
11/01/54	\$ 400,000.00	\$ -	\$ 11,500.00	\$ 408,781.25
05/01/55	\$ 400,000.00	\$ 400,000.00	\$ 11,500.00	\$ 411,500.00
		\$ 5,925,000.00	\$ 6,618,804.81	\$ 12,543,804.81

## SECTION VI

## RESOLUTION 2025-08

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT RATIFYING, CONFIRMING, AND APPROVING THE ACTIONS OF THE CHAIRPERSON, VICE CHAIRPERSON, SECRETARY, ASSISTANT SECRETARIES, AND ALL DISTRICT STAFF REGARDING THE SALE AND CLOSING OF \$5,925,000 WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2025; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Woodland Ranch Estates Community Development District (the “**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, located in the Town of Dundee, Polk County, Florida; and

**WHEREAS**, the District previously adopted Resolution No. 2025-04 on December 11, 2024 (the “**Bond Resolution**”), authorizing the issuance of its Woodland Ranch Estates Community Development District Special Assessment Bonds, Series 2025 (the “**Series 2025 Bonds**”), for the purpose of financing a portion of the Capital Improvement Plan; and

**WHEREAS**, the District closed on the issuance of the Series 2025 Bonds in the par amount of \$5,925,000 on February 4, 2025; and

**WHEREAS**, as prerequisites to the issuance of the Series 2025 Bonds, the Chairperson, Vice Chairperson, Treasurer, Secretary, Assistant Secretaries, and District staff including the District Manager, District Financial Advisor, District Counsel and Bond Counsel (the “**District Staff**”) were required to execute and deliver various documents (the “**Closing Documents**”); and

**WHEREAS**, the District desires to ratify, confirm, and approve all actions of the District Chairperson, Vice Chairperson, Treasurer, Secretary, Assistant Secretaries, and District Staff in closing on the issuance of the Series 2025 Bonds.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT:**

**SECTION 1.** The issuance of the Series 2025 Bonds, the adoption of resolutions relating to such bonds, and all actions taken in the furtherance of the closing on such bonds, are hereby declared and affirmed as being in the best interests of the District and are hereby ratified, approved, and confirmed by the Board of Supervisors of the District.

**SECTION 2.** The actions of the Chairperson, Vice Chairperson, Treasurer, Secretary, Assistant Secretaries, and all District Staff in finalizing the closing and issuance of the Series 2025 Bonds, including the execution and delivery of the Closing Documents, and such other certifications or other documents required for the closing on the Series 2025 Bonds, are determined to be in accordance with the prior authorizations of the Board and are hereby ratified, approved, and confirmed in all respects.

**SECTION 3.** If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

**SECTION 4.** This Resolution shall become effective upon its adoption.

**PASSED AND ADOPTED** this 9th day of April 2025.

ATTEST:

**WOODLAND RANCH ESTATES  
COMMUNITY DEVELOPMENT  
DISTRICT**

---

Secretary

---

Chairperson, Board of Supervisors

## SECTION VII

INSTR # 2025044927  
BK 13448 Pgs 0471-0479 PG(s)9  
02/28/2025 08:56:53 AM  
STACY M. BUTTERFIELD,  
CLERK OF COURT POLK COUNTY  
RECORDING FEES 78.00

This instrument was prepared by and  
upon recording should be returned to:

Lauren Gentry, Esq.  
Kilinski | Van Wyk, PLLC  
517 E. College Avenue  
Tallahassee, Florida 32301

---

**DISCLOSURE OF PUBLIC FINANCING AND MAINTENANCE  
OF IMPROVEMENTS TO REAL PROPERTY UNDERTAKEN BY  
THE WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT**

**Board of Supervisors<sup>1</sup>  
Woodland Ranch Estates Community Development District**

**[Vacant]**  
Chairman

**Karen Ritchie**  
Assistant Secretary

**Halsey Carson**  
Vice Chairman

**Timothy Todd**  
Assistant Secretary

**Cody Hatmaker**  
Assistant Secretary

District Manager  
c/o Jill Burns  
219 E. Livingston Street  
Orlando, Florida 32801  
Tel: (407) 841-5524  
(“District Manager’s Office”)

District records are on file at the District Manager’s Office and are available for public inspection upon request during normal business hours.

---

<sup>1</sup> This list reflects the composition of the Board of Supervisors as of February 13, 2025. For a current list of Board Members, please contact the District Manager’s Office.



**TABLE OF CONTENTS**

**Introduction..... 1**

**What is the District and How is it Governed? ..... 1**

**Overview of the District’s Projects, Bonds & Debt Assessments ..... 2**

**Methods of Collection ..... 4**

**District Boundary Legal Description .....Exhibit A**

**DISCLOSURE OF PUBLIC FINANCING AND MAINTENANCE  
OF IMPROVEMENTS TO REAL PROPERTY UNDERTAKEN  
BY THE WOODLAND RANCH ESTATES COMMUNITY DEVELOPMENT DISTRICT**

**INTRODUCTION**

On behalf of the Woodland Ranch Estates Community Development District (“**District**”), the following information is provided to give you a description of the District’s services and the assessments that have been levied within the District to pay for certain community infrastructure, and the manner in which the District is operated. The District is a unit of special-purpose local government created pursuant to and existing under the provisions of Chapter 190, *Florida Statutes* (“**Act**”). Under Florida law, community development districts are required to take affirmative steps to provide for the full disclosure of information relating to the public financing and maintenance of improvements to real property undertaken by such districts. The law specifically provides that this information shall be made available to all persons currently residing within the District and to all prospective District residents, as well as filed in the property records of each county in which the District is located.

**WHAT IS THE DISTRICT AND HOW IS IT GOVERNED?**

The District was established by Ordinance No. 22-26, enacted by the Town Commission of the Town of Dundee, Florida on September 13, 2022. The District boundaries encompass approximately 124.42 acres within the Town of Dundee, Florida, generally located on the east and west side of H.L. Smith Road, approximately 1.75 miles south of Hatchineha Road, within the Town of Dundee, Florida. The development plan for the lands within the District includes approximately 344 single-family residential units in multiple phases, which are currently planned to be constructed simultaneously. As a local unit of special-purpose government, the District provides an alternate means for planning, financing, constructing, operating and maintaining various public improvements and community facilities within its jurisdiction.

The District is governed by a five-member Board of Supervisors (“**Board**” and individually, “**Supervisors**”), the members of which must be residents of the State of Florida and citizens of the United States. Within ninety (90) days of appointment of the initial Board, members were elected on an at-large basis by the owners of property within the District. Subsequent landowner elections are then held every two years in November. At the landowner elections, and generally stated, each landowner is entitled to cast one vote for each acre of land owned with fractions thereof rounded upward to the nearest whole number, or one vote per platted lot. Commencing six (6) years after the initial appointment of the members of the Board and when the District attains a minimum of two hundred and fifty (250) qualified electors, Supervisors whose terms are expiring will begin to be elected by qualified electors of the District. A “qualified elector” in this instance is any person at least eighteen (18) years of age who is a citizen of the United States, a legal resident of Florida and of the District, and who is also registered to vote with the Supervisor of Elections for Polk County. Notwithstanding the foregoing, if at any time the Board proposes to exercise its ad valorem taxing power, it shall, prior to the exercise of such power, call an election at which all members of the Board shall be elected by qualified electors of the District.

The District is subject to Florida law governing open meetings and records. Accordingly, Board meetings are noticed in the local newspaper and are conducted in a public forum in which public participation is permitted. Consistent with Florida’s public records laws, the records of the District are available for public inspection at the District Manager’s Office during normal business hours.

## **OVERVIEW OF THE DISTRICT'S PROJECTS, BONDS & DEBT ASSESSMENTS**

The District is authorized by the Act to, amongst other things, finance, fund, plan, establish, acquire, install, equip, operate, extend, construct, or reconstruct stormwater management systems, roadway improvements, on-site and off-site wetland mitigation, landscape/hardscape, parks and recreation facilities, irrigation systems and other infrastructure projects and services necessitated by the development of, and serving lands within, the District. A description of the boundaries of the District is attached hereto as **Exhibit A**.

Pursuant to the Act, the District is authorized to levy and impose special assessments to pay all, or any part of, the cost of such infrastructure projects and services and to issue bonds, notes and/or other specific financing mechanisms payable from such special assessments. On January 17, 2023, the Tenth Judicial Circuit of Florida, in and for Polk County, Florida, entered a Final Judgment validating the District's ability to issue an aggregate principal amount not to exceed \$18,380,000 in Special Assessment Bonds, in one or more series, for infrastructure needs of the District ("**Final Judgment**"). The Tenth Judicial Circuit of Florida, in and for Polk County, Florida, has entered a Certificate of No Appeal certifying that no notice of appeal has been filed or taken by any party or other person from the Final Judgment.

### ***Capital Improvement Plan / Master Bonds & Assessments***

In September 2022, the District authorized the construction and/or financing of its master capital improvement plan ("**CIP**"). The CIP includes, among other things, stormwater management facilities, public roadways, water and wastewater facilities, off-site improvements, amenities and parks, electric and lighting, entry feature, landscaping, and irrigation, and miscellaneous. The CIP is estimated to cost approximately **\$16,229,400** and is described in more detail in the *Woodland Ranch Estates Community Development District Engineer's Report of Capital Improvements*, dated December 11, 2024 (the "**Master Improvement Plan Report**").

The District anticipates financing all or a portion of the CIP by the issuance of one or more series of future special assessment bonds ("**Master Bonds**"). To secure the repayment of such Master Bonds, the District has levied and imposed one or more non-ad valorem debt service special assessment liens ("**Master Assessments**") on certain benefitted lands within the District. The Master Assessments are further described in the *Master Assessment Methodology for Woodland Ranch Estates Community Development District*, dated September 14, 2022, as supplemented in the *Supplemental Assessment Methodology*, dated January 21, 2025 (the "**Supplemental Assessment Report**" and together, the "**Master Assessment Report**"). A notice of the master assessment lien imposed consistent with the Master Assessment Methodology has been recorded in the Official Records of Polk County. The Master Assessment Report and any reports that supplement it are designed to conform to the requirements of Chapters 170, 190 and 197, *Florida Statutes*, are not intended to address any other assessments, if applicable, that may be levied by the District, a homeowner's association, or any other unit of government.

Allocation of special assessments is a continuous process until the CIP is completed. As a master series of interrelated improvements, the CIP benefits all developable acres within the District. Once platting has begun, the assessments will be allocated to the assigned properties based on the benefits they receive as set forth herein ("**Assigned Properties**"). The unassigned properties, defined as property that has not been platted and assigned development rights, will continue to be assessed on a per-acre (equal acreage) basis ("**Unassigned Properties**"). Eventually the development plan will be completed and the assessments securing each series of bonds will be allocated to the benefitted property within the District. If there are changes to the development plan causing a change in the ultimate number of platted units, a true-up of the assessment(s) will be calculated to determine if a debt reduction or true-up payment is required.

### ***Series 2025 Bonds***

The District has authorized the construction and/or acquisition of its “**Series 2025 Project**”, which comprises the full CIP. On February 4, 2024, the District issued \$5,925,000 Woodland Ranch Estates Community Development District (Town of Dundee, Florida) Special Assessment Bonds, Series 2025 (Series 2025 Project), for the purpose of financing a portion of the Series 2025 Project. The amortization schedules for the Series 2025 Bonds are available at the District Manager’s Office. The Series 2025 Project is anticipated to cost \$16,229,400 and is described in the Master Improvement Plan Report. The Series 2025 Project includes improvements related to offsite improvements, stormwater management facilities, utilities (water, sewer, reclaim, and street lighting), public roadways, entry feature, parks and recreational facilities, and related miscellaneous improvements.

The Series 2025 Bonds are secured by non-ad valorem special assessments levied and imposed as part of the Master Assessments (“**Series 2025 Assessments**”) on all lands within the approximately 124.42 acres comprising the “**Series 2025 Assessment Area**,” which comprises all benefitted property within the District. The Series 2025 Assessments are further described in the Supplemental Assessment Report. It is anticipated that the Series 2025 Assessments will be collected through the Uniform Method of Collection described in Chapter 197.3632, *Florida Statutes*, for platted lots and directly collected for unplatted property but the assessments may be collected by any other legal means available to the District. Schedules of the annual assessments on benefiting property levied to defray the debt service obligations of the District are summarized provided below and are available for public inspection at the District Manager’s Office.

The Series 2025 Assessments described above exclude any operations and maintenance assessments that may be determined and calculated annually by the Board against all benefitted lands in the District. A detailed description of all costs and allocations that result in the formulation of assessments, fees and charges is available for public inspection at the District Manager’s Office.

The allocation of the Series 2025 Assessments is provided below:

Product Types	No. of Units *	ERU Factor	Total ERUs	% of Total ERUs	Total Improvements	Improvement Costs Per Unit
					Costs Per Product Type	
Single Family - Phase 1	308	1.0	308	89.53%	\$14,530,974	\$47,178
Single Family - Phase 2	36	1.0	36	10.47%	\$1,698,426	\$47,178
Totals	344		344	100.00%	\$16,229,400	

\*Unit Mix is subject to change based on marketing and other factors.

### ***Operation and Maintenance Assessments***

In addition to the debt assessment described above, the District also imposes on an annual basis operations and maintenance assessments (“**O&M Assessments**”), which are determined and calculated annually by the Board in order to fund the District’s annual operations and maintenance budget. O&M Assessments are levied against all benefitted lands in the District and may vary from year to year based on the amount of the District’s budget. O&M Assessments may also be affected by the total number of units that ultimately are constructed within the District. The allocation of O&M Assessments is set forth in the resolutions imposing the assessments. Please contact the District Manager’s Office for more information regarding the allocation of O&M Assessments.

### ***Future Improvements and Assessments***

Should the District choose to finance additional portions of its CIP in the future, additional debt assessments may be imposed on property within the District. Such additional assessments will be allocated in a manner consistent with the Master Assessment Methodology.

The District may undertake the construction, acquisition, or installation of other future improvements and facilities, which may be financed by bonds, notes or other methods authorized by Chapter 190, *Florida Statutes*. Further information regarding any of the improvements can be obtained from the engineer's reports on file in the District Manager's Office. Further, a detailed description of all costs and allocations that result in the formulation of assessments, fees and charges is available for public inspection at the District Manager's Office.

### **METHODS OF COLLECTION**

For any given fiscal year, the District may elect to collect any special assessment for any lot or parcel by any lawful means. The provisions governing the collection of special assessments are more fully set forth in the applicable assessment resolutions, which are on file at the District Manager's Office. That said, and generally speaking, the District may elect to place a special assessment on that portion of the annual real estate tax bill, entitled "non-ad valorem assessments," which would then be collected by the Polk County Tax Collector in the same manner as county ad valorem taxes ("Uniform Method"). Each property owner subject to the collection of special assessments by the Uniform Method must pay both ad valorem and non-ad valorem assessments at the same time. Property owners will, however, be entitled to the same discounts as provided for ad valorem taxes. As with any tax bill, if all taxes and assessments due are not paid within the prescribed time limit, the tax collector is required to sell tax certificates which, if not timely redeemed, may result in the loss of title to the property. The use of the Uniform Method for any given fiscal year does not mean that the Uniform Method will be used to collect assessments in future years, and the District reserves the right in its sole discretion to select a new or different collection method in any given year, regardless of past practices.

Alternatively, the District may elect to collect any special assessment by sending a direct bill to a given landowner. In the event that an assessment payment is not timely made, the whole assessment – including any remaining amounts for the fiscal year as well as any future installments of assessments securing debt service – shall immediately become due and payable and shall accrue interest as well as penalties, plus all costs of collection and enforcement, and shall either be enforced pursuant to a foreclosure action, or, at the District's discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Please contact the District Manager's Office for further information regarding collection methods.

This description of the District's operations, services and financing structure is intended to provide assistance to landowners and purchasers concerning the important role that the District plays in providing infrastructure improvements essential to the development of communities. If you have questions or would like additional information about the District, please write to: Woodland Ranch Estates Community Development District, c/o Jill Burns, 219 E. Livingston Street, Orlando, Florida 32801 Attn: District Manager, Offices: or call (407) 841-5524.

IN WITNESS WHEREOF, this *Disclosure of Public Financing and Maintenance of Improvements to Real Property Undertaken by the Woodland Ranch Estates Community Development District* has been executed to be effective as of the 4th day of February, 2025, and recorded in the Official Records of Polk County, Florida.

**WOODLAND RANCH ESTATES COMMUNITY  
DEVELOPMENT DISTRICT**

By: Halsey Carson  
Halsey Carson  
Vice Chairperson of Board of Supervisors of District

Cary Hatmaker  
Witness

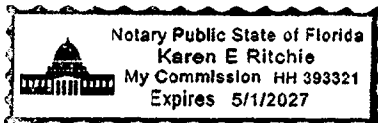
Cary Hatmaker  
Print Name  
Address: 4900 Dundee Rd  
WINTER HAVEN, FL 33884

Jessica Forgiana  
Witness

Jessica Forgiana  
Print Name  
Address: 4900 Dundee Rd.  
WINTER HAVEN FL 33884

STATE OF FLORIDA  
COUNTY OF POLK

The foregoing instrument was acknowledged before me [x] in person or [ ] by means of remote notarization this 25 day of February, 2025, by Halsey Carson, as Vice Chairperson of the Woodland Ranch Estates Community Development District, who [ ] is personally known to me or who [x] has produced ID as identification, and did not take the oath.



Karen E Ritchie  
Notary Public, State of Florida  
Print Name: Karen E Ritchie  
Commission No.: \_\_\_\_\_  
My Commission Expires: \_\_\_\_\_

**Exhibit A:** District Boundaries

**EXHIBIT A**  
**District Boundaries**

A PARCEL OF LAND LOCATED IN SECTIONS 25 AND 26, TOWNSHIP 28 SOUTH, RANGE 27 EAST, POLK COUNTY, FLORIDA, BEING ALL THE LANDS CONVEYED BY DEED TO WEBINGA DEBORAH ANN DESCRIBED IN OFFICIAL RECORDS BOOK 10912, PAGE 446 AND ALL THE LANDS CONVEYED BY DEED TO WOODLAND RANCH ESTATES LLC, OFFICIAL RECORDS BOOK 12012, PAGE 550, OF THE PUBLIC RECORDS OF POLK COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE EAST 1/4 CORNER OF SAID SECTION 26; THENCE ALONG THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 25, N88°49'15"E, A DISTANCE OF 72.75 FEET TO THE NORTHEAST CORNER OF LANDS DESCRIBED IN OFFICIAL RECORDS BOOK 10912, PAGE 446, ALSO BEING THE POINT OF BEGINNING;

THENCE ALONG SAID NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 25, N88°49'15"E, A DISTANCE OF 1240.65 FEET TO THE NORTHEAST CORNER OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 25; THENCE DEPARTING THE NORTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 25, ALONG THE WEST LINE OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 25, S01°20'21"E, A DISTANCE OF 1331.98 FEET TO THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 25; THENCE ALONG THE WEST LINE OF THE SOUTHWEST 1/4 OF THE OF THE SOUTHWEST 1/4 OF SAID SECTION 25, S01°22'31"E, A DISTANCE OF 540.36 FEET TO THE NORTHERLY LINE OF THE SOUTH 792 FEET; THENCE ALONG SAID NORTHERLY LINE, S87°55'44"W, A DISTANCE OF 280.02 FEET TO THE WESTERLY LINE OF THE EAST 280 FEET; THENCE ALONG SAID WESTERLY LINE, S01°22'31"E, A DISTANCE OF 792.12 FEET TO THE SOUTH LINE OF SAID SECTION 25; THENCE ALONG THE SOUTH LINE OF SAID SECTION 25, S87°55'56"W, A DISTANCE OF 1022.92 FEET TO SOUTHWEST CORNER OF SAID SECTION 25; THENCE DEPARTING THE SOUTHWEST CORNER OF SAID SECTION 25, ALONG THE EAST LINE OF SAID SECTION 26, N01°34'57"W, A DISTANCE OF 671.18 FEET TO THE NORTHEAST CORNER OF TRACT "A" OF THE PLAT OF WALDEN VISTA AS DESCRIBED IN PLAT BOOK 129, PAGES 29-30, PUBLIC RECORDS OF POLK COUNTY, FLORIDA; THENCE DEPARTING THE EAST LINE OF SAID SECTION 26, ALONG THE NORTH LINE OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 26, S89°30'13"W, A DISTANCE OF 1294.83 FEET TO THE EAST RIGHT-OF-WAY LINE (AS PER OCCUPATION) OF HL SMITH ROAD; THENCE DEPARTING THE NORTH LINE OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 26, ALONG THE EAST RIGHT-OF-WAY LINE (AS PER OCCUPATION) OF SAID HL SMITH ROAD, N01°19'19"W, A DISTANCE OF 1339.34 FEET TO THE NORTH LINE OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 26; THENCE DEPARTING THE EAST RIGHT-OF-WAY LINE (AS PER OCCUPATION) OF SAID HL SMITH ROAD, ALONG THE NORTH LINE OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 26, N89°22'25"E, A DISTANCE OF 1329.69 FEET; THENCE DEPARTING THE NORTH LINE OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 26, N01°07'31"E, A DISTANCE OF 672.11 FEET TO THE POINT OF BEGINNING.

***CONTAINING 114.096 ACRES OF LAND, MORE OR LESS.***

A PARCEL OF LAND LOCATED IN SECTION 26, TOWNSHIP 28 SOUTH, RANGE 27 EAST, CITY OF DUNDEE, POLK COUNTY, FLORIDA, BEING ALL THE LANDS CONVEYED BY DEED TO TURNER INVESTMENTS LTD, AS DESCRIBED IN OFFICIAL RECORDS BOOK 10612, PAGE 137,

OF THE PUBLIC RECORDS OF POLK COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF SAID SECTION 26; THENCE ALONG THE NORTH LINE OF SAID SECTION 26, N89°18'29"E, A DISTANCE OF 1325.62 FEET TO THE NORTHEAST CORNER OF THE WEST 1/2 OF THE SE 1/4 OF SAID SECTION 26; THENCE DEPARTING THE NORTH LINE OF SAID SECTION 26, ALONG THE EAST LINE OF THE WEST 1/2 OF THE SE 1/4 OF SAID SECTION 26, S01°19'19"E, A DISTANCE OF 669.71 FEET TO THE NORTHEAST CORNER OF THE SE 1/4 OF THE NW 1/4 OF THE SE 1/4 OF SAID SECTION 26; THENCE DEPARTING THE EAST LINE OF THE WEST 1/2 OF THE SE 1/4 OF SAID SECTION 26, ALONG THE NORTH LINE OF THE SE 1/4 OF THE NW 1/4 OF THE SE 1/4 OF SAID SECTION 26, S89°22'51"W, A DISTANCE OF 9.00 FEET TO THE WEST MAINTAINED RIGHT-OF-WAY LINE OF HL SMITH ROAD (VARIABLE-WIDTH RIGHT OF WAY, POLK COUNTY MAINTAINED RIGHT-OF-WAY MAP, M.B. 4, PGS. 182- 190) AND TO THE POINT OF BEGINNING;

THENCE DEPARTING THE NORTH LINE OF THE SE 1/4 OF THE NW 1/4 OF THE SE 1/4 OF SAID SECTION 26, ALONG THE WEST MAINTAINED RIGHT-OF-WAY LINE OF SAID HL SMITH ROAD THE FOLLOWING EIGHT (8) COURSES: 1) S01°19'19"E, A DISTANCE OF 8.89 FEET; 2) S01°19'19"E, A DISTANCE OF 100.00 FEET; 3) S01°53'41"E, A DISTANCE OF 100.00 FEET; 4) S01°19'19"E, A DISTANCE OF 100.00 FEET; 5) S01°19'19"E, A DISTANCE OF 100.00 FEET; 6) S01°53'41"E, A DISTANCE OF 100.00 FEET; 7) S01°53'41"E, A DISTANCE OF 100.00 FEET; 8) S01°53'41"E, A DISTANCE OF 60.73 FEET TO THE NORTH LINE OF THE N 1/2 OF THE SE 1/4 OF THE SE 1/4 OF SAID SECTION 26 AND TO THE NORTH LINE OF THE PLAT OF MABEL LOOP RIDGE, PHASE 1, A REPLAT, AS RECORDED IN PLAT BOOK 151, PAGES 15- 19 OF THE PUBLIC RECORDS OF POLK COUNTY, FLORIDA; THENCE DEPARTING THE WEST MAINTAINED RIGHT-OF-WAY LINE OF SAID HL SMITH ROAD, ALONG THE NORTH LINE OF THE N 1/2 OF THE SE 1/4 OF THE SE 1/4 OF SAID SECTION 26 AND THE NORTH LINE OF THE PLAT OF MABEL LOOP RIDGE, PHASE 1, A REPLAT, S89°26'19"W, A DISTANCE OF 671.87 FEET; THENCE N01°40'44"W, A DISTANCE OF 668.92 FEET TO THE SOUTHWEST CORNER OF LOT 4, OVERLOOK VIEW, AS RECORDED IN PLAT BOOK 83, PAGE 14 OF THE PUBLIC RECORDS OF POLK COUNTY, FLORIDA; THENCE ALONG THE SOUTH LINE OF OVERLOOK VIEW, N89°22'48"E, A DISTANCE OF 672.43 FEET TO THE POINT OF BEGINNING.

***CONTAINING 10.319 ACRES (449415 SQUARE FEET) OF LAND, MORE OR LESS.***



## SECTION VIII

## EMMA® Filing Assistance Software as a Service License Agreement

This EMMA Filing Assistance Software as a Service License Agreement (this "**Agreement**") is entered into by and between the **Woodland Ranch Estates Community Development District** (the "**District**") on behalf of itself, its Dissemination Agent and all other Obligated Persons as defined in the District's outstanding Continuing Disclosure Agreements (collectively, the "**Licensee**"), and Disclosure Technology Services, LLC, a Delaware limited liability company ("**DTS**" or the "**Licensor**"). This Agreement shall be effective as of last day executed below ("**Effective Date**").

**NOW, THEREFORE**, for good and adequate consideration, the sufficiency of which is hereby acknowledged, the parties have agreed as follows:


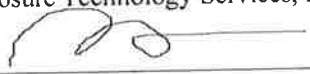
The District is, or may in the future be, a party to one or more Continuing Disclosure Agreements (the "**CDAs**") in connection with the issuance of bonds or other debt obligations. Pursuant to the CDAs, the District and the other Obligated Persons named therein are, or will be, obligated to file certain Annual Reports, Quarterly Reports and Listed Event filings (as such terms are defined in the CDAs) electronically through the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("**EMMA**") system website within the time periods specified in the CDAs.

Subject to the payment of the fees provided for in "Exhibit A: Fee Schedule" attached hereto and the terms and conditions provided for in the "EMMA® Filing Assistance Software End User License Agreement" located at [dtsmuni.com/about/terms](http://dtsmuni.com/about/terms), both of which are hereby incorporated by reference into this Agreement, the Licensor hereby (i) grants to Licensee a non-exclusive, non-transferable, non-sublicensable, limited license and right to access and use the DTS Portal ("**Portal**") for the purposes provided for herein. The Portal is configured to provide annual and quarterly notices of reporting deadlines prior to the applicable Annual Filing Date(s) and Quarterly Filing Date(s) set forth in the CDAs (the "**Services**").

As part of the notices provided by the Portal, links to access to the Portal will be made delivered to the District and other Obligated Persons annually and quarterly, as applicable, via email, which will allow for the District and other Obligated Persons to input the information required for the Annual Reports (excluding the Audited Financial Statements) and the Quarterly Reports under the CDAs, respectively, into a reportable format (collectively, the "**Formatted Information**"). Notwithstanding this provision or failure to provide such Formatted Information or any Services, the District, and its Dissemination Agent, if any, will remain responsible for filing the Formatted Information with EMMA on or before the deadlines provided for in the CDAs. The Portal shall not include any links for Listed Events as defined in the CDAs and all EMMA reporting obligations shall remain the sole obligations of the District and the Obligated Persons as set forth in the CDAs if and when a Listed Events report needs to be filed.

This Agreement shall commence on the Effective Date and continue through September 30 of the year in which this Agreement is executed, and thereafter, shall renew for additional one year terms (based on the District's fiscal year, which ends September 30) so long as the District is obligated under any CDAs. Either party may terminate this Agreement upon thirty days prior written notice to the other party hereto. Any fees paid prior to termination shall be considered earned and non-refundable and the Licensor may adjust the fees hereunder upon thirty days prior written notice to Licensee. Upon the termination of this Agreement, Licensee shall immediately discontinue use of the Portal. Licensee's obligations according to the provisions of this Agreement prior to termination shall survive termination of this Agreement. This Agreement is also subject to the terms set forth in **Exhibit B**.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date below written.

Woodland Ranch Estates Community Development District	Disclosure Technology Services, LLC
By: 	By: 
Halsey Carson Title: Vice Chair	Print: Michael Klurman
Date: February 4, 2025	Title: Vice President
	Date: 01-22-2025

## **Exhibit A – Fee Schedule**

### **Annual License Fee:**

1. \$3,500 per annum per bond series, not to exceed \$5,000 per annum.
2. 2025 License Fee for 2024 Bonds paid out of issuance costs.

### **Exhibit B – CDD Addendum**

**The following terms apply notwithstanding any other provision of the Agreement (including but not limited to any of the terms incorporated therein from other documents):**

**PUBLIC RECORDS.** DTS understands and agrees that all documents of any kind provided to the District in connection with this Agreement may be public records, and, accordingly, DTS agrees to comply with all applicable provisions of Florida law in handling such records, including but not limited to section 119.0701, *Florida Statutes*. DTS acknowledges that the designated public records custodian for the District is the District's Manager ("**Public Records Custodian**"). Among other requirements and to the extent applicable by law, DTS shall 1) keep and maintain public records required by the District to perform the service; 2) upon request by the Public Records Custodian, provide the District with the requested public records or allow the records to be inspected or copied within a reasonable time period at a cost that does not exceed the cost provided in Chapter 119, *Florida Statutes*; 3) ensure that public records which are exempt or confidential, and exempt from public records disclosure requirements, are not disclosed except as authorized by law for the duration of the contract term and following the contract term if DTS does not transfer the records to the Public Records Custodian of the District; and 4) upon completion of the contract, transfer to the District, at no cost, all public records in DTS's possession or, alternatively, keep, maintain and meet all applicable requirements for retaining public records pursuant to Florida laws. When such public records are transferred by DTS, DTS shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the District in a format that is compatible with Microsoft Word or Adobe PDF formats.

**IF THE DTS HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, *FLORIDA STATUTES*, TO THE DTS'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS, GMS, Attention: Jill Burns, 219 E Livingston Street, Orland, FL 32801**

**LIMITATIONS ON LIABILITY.** Nothing in the Agreement shall be deemed as a waiver of immunity or limits of liability of the District beyond any statutory limited waiver of immunity or limits of liability which may have been adopted by the Florida Legislature in section 768.28, *Florida Statutes*, or other statute or law, and nothing in this Agreement shall inure to the benefit of any third party for the purpose of allowing any claim which would otherwise be barred under the Doctrine of Sovereign Immunity or by operation of law.

**SCRUTINIZED COMPANIES.** DTS certifies that it is not in violation of section 287.135, *Florida Statutes*, and is not prohibited from doing business with the District under Florida law, including but not limited to Scrutinized Companies with Activities in Sudan List or Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List. If DTS is found to have submitted a false statement, has been placed on the Scrutinized Companies with Activities in Sudan List or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, or has been engaged in business operations in Cuba or Syria, or is now or in the future on the Scrutinized Companies that Boycott Israel List, or engaged in a boycott of Israel, the District may immediately terminate this Agreement.

**E-VERIFY.** DTS shall comply with and perform all applicable provisions of Section 448.095, *Florida Statutes*. Accordingly, to the extent required by Florida Statute, DTS shall register with and use the United States Department of Homeland Security's E-Verify system to verify the work authorization status of all newly hired employees and shall comply with all requirements of Section 448.095, *Florida Statutes*, as to the use of subcontractors. The District may terminate the Agreement immediately for cause if there is a good faith belief that the DTS has knowingly violated Section 448.091, *Florida Statutes*. By entering into this Agreement, the DTS represents that no public employer has terminated a contract with the DTS under Section 448.095(2)(c), *Florida Statutes*, within the year immediately preceding the date of this Agreement.

## SECTION IX



## POLK COUNTY PROPERTY APPRAISER 2025 Data Sharing and Usage Agreement

Revised 01/2025  
ADA Compliant

This Data Sharing and Usage Agreement, hereinafter referred to as “**Agreement**,” establishes the terms and conditions under which the Woodland Ranch Estates Community Development District hereinafter referred to as “**agency**,” can acquire and use Polk County Property Appraiser data that is exempt from Public Records disclosure as defined in [FS 119.071](#).

In accordance with the terms and conditions of this Agreement, the agency agrees to protect confidential data in accordance with [FS 282.3185](#) and [FS 501.171](#) and adhere to the standards set forth within these statutes.

***For the purposes of this Agreement, all data is provided. It is the responsibility of the agency to apply all statutory guidelines relative to confidentiality and personal identifying information.***

The confidentiality of personal identifying information including: names, mailing address and OR Book and Pages pertaining to parcels owned by individuals that have received exempt / confidential status, hereinafter referred to as “**confidential data**,” will be protected as follows:

1. The **agency** will not release **confidential data** that may reveal identifying information of individuals exempted from Public Records disclosure.
2. The **agency** will not present the **confidential data** in the results of data analysis (including maps) in any manner that would reveal personal identifying information of individuals exempted from Public Records disclosure.
3. The **agency** shall comply with all state laws and regulations governing the confidentiality and exempt status of personal identifying and location information that is the subject of this Agreement.
4. The **agency** shall ensure any employee granted access to **confidential data** is subject to the terms and conditions of this Agreement.
5. The **agency** shall ensure any third party granted access to **confidential data** is subject to the terms and conditions of this Agreement. Acceptance of these terms must be provided in writing to the **agency** by the third party before personal identifying information is released.
6. The **agency** agrees to comply with all regulations for the security of confidential personal information as defined in [FS 501.171](#).
7. The **agency**, when defined as “local government” by [FS 282.3185](#), is required to adhere to all cybersecurity guidelines when in possession of data provided or obtained from the Polk County Property Appraiser.

The term of this Agreement shall commence on **January 1, 2025**, and shall run until **December 31, 2025**, the date of signature by the parties notwithstanding. **This Agreement shall not automatically renew.** A new agreement will be provided annually to ensure all responsible parties are aware of and maintain the terms and conditions of this Data Sharing and Usage Agreement.

In witness of their agreement to the terms above, the parties or their authorized agents hereby affix their signatures.

### POLK COUNTY PROPERTY APPRAISER

Signature: Neil Combee  
 Print: Neil Combee  
 Title: Polk County Property Appraiser  
 Date: January 7, 2025

Signed by:  
 Agency: Woodland Ranch Estates Community Development District  
 Signature: Jill Burns  
 Print: Jill Burns  
 Title: District Manager  
 Date: 3/10/2025

Please email the signed agreement to [pataxroll@polk-county.net](mailto:pataxroll@polk-county.net).

# SECTION X



# CONTRACT AGREEMENT

This Agreement made and entered into on Monday, January 13, 2025 by and between the Woodland Ranch Estates Community Development District, a local unit of special purpose government of the State of Florida hereinafter referred to as the 'Special District', and Neil Combee, Polk County Property Appraiser, a Constitutional Officer of the State of Florida, whose address is 255 North Wilson Ave., Bartow, FL 33830, hereinafter referred to as the 'Property Appraiser'.

1. Section [197.3632](#) Florida Statutes, provides that special assessments of non-ad valorem taxes levied by the Special District may be included in the assessment rolls of the County and collected in conjunction with ad valorem taxes as assessed by the Property Appraiser. Pursuant to that option, the Property Appraiser and the Special District shall enter into an agreement providing for reimbursement to the Property Appraiser of administrative costs, including costs of inception and maintenance, incurred as a result of such inclusion.
2. The parties herein agree that, for the 2025 tax year assessment roll, the Property Appraiser will include on the assessment rolls such special assessments as are certified to her by the Woodland Ranch Estates Community Development District.
3. The term of this Agreement shall commence on January 1, 2025 or the date signed below, whichever is later, and shall run until December 31, 2025, the date of signature by the parties notwithstanding. This Agreement shall not automatically renew.
4. The Special District shall meet all relevant requirements of Section [197.3632](#) & [190.021](#) Florida Statutes.
5. The Special District shall furnish the Property Appraiser with up-to-date data concerning its boundaries and proposed assessments, and other information as requested by the Property Appraiser to facilitate in administering the non-ad valorem assessment in question. Specifically, if assessments will be included on the 2025 TRIM Notice, the Special District shall provide **proposed assessments no later than Friday, July 11, 2025**. The Special District's assessments shall, as far as practicable, be uniform (e.g. one uniform assessment for maintenance, etc.) to facilitate the making of the assessments by the mass data techniques utilized by the Property Appraiser.
6. The Special District shall certify to the Property Appraiser the Special District's annual installment and levy **no later than Monday, September 15, 2025**. The Property Appraiser shall, using the information provided by the Special District, place the Special District's non ad-valorem special assessments on properties within the district for inclusion on the 2025 tax roll.
7. The Property Appraiser shall be compensated by the Special District for the administrative costs incurred in carrying out this Agreement at the rate of 1% of the amount levied on the TRIM Notice or if the TRIM Notice is not used, the rate shall be 1% of the amount levied on the 2025 tax roll. For the TRIM Notice, the Property Appraiser will require **payment on or before Monday, September 15, 2025** for processing within the Property Appraiser budget year (October 1st – September 30th).
8. If the actual costs of performing the services under this agreement exceed the compensation provided for in Paragraph 7, the amount of compensation shall be the actual costs of performing the services under this agreement.
9. If tax roll corrections are requested by the Special District, the Property Appraiser shall be compensated by the Special District for the administrative costs incurred at the rate of \$5.00 for each tax roll correction exceeding ten (10) corrections per tax year.

The Special District shall indemnify and hold harmless, to the extent permitted by Florida law and without waiving its right of any applicable sovereign immunity, the Property Appraiser and all respective officers, employees, agents and instrumentalities from any and all liability, losses or damages, including attorneys' fees and costs of defense, which the Property Appraiser and all respective officers, employees, agents or instrumentalities may incur as a result of claims, demands, suits, causes of actions or proceedings of any kind or nature arising out of, relating to or resulting from the negligent or intentional acts or omissions of the Special District or its employees, agents, servants, partners, principals, or subcontractors arising out of, relating to, or resulting from the performance of the Agreement. The Special District shall pay all claims and losses in connection therewith and shall investigate and defend all claims, suits or actions of any kind or nature in the name of the Property Appraiser where applicable, including appellate proceedings, and shall pay all costs, judgments, and attorneys' fees which may issue thereon.

EXECUTED By:

Signed by:

  
0CDADF4CFD22489...

Special District Representative

Jill Burns

Print name

District Manager

3/10/2025

Title

Date

Neil Combee

Polk County Property Appraiser

By:



Neil Combee, Property Appraiser

## SECTION XI

# SECTION C

# SECTION 1

# Woodland Ranch Estates

Community Development District

Funding Request #17

November 18, 2024

**Bill to:**

Woodland Ranch Estates, LLC

4900 Dundee Rd

Winter Haven, FL 33884

Payee		General Fund FY25	
2	<b>Governmental Management Services</b>		
	Invoice # 16 - Management fees - November 2024	\$	3,375.72
		\$	3,375.72
		<b>Total:</b>	\$ 3,375.72

Please make check payable to:

**Woodland Ranch Estates**

6200 Lee Vista Blvd, Suite 300

Orlando, FL 32822

# Woodland Ranch Estates

## Community Development District

**Funding Request #18**

**January 24, 2025**

**Bill to:**

Woodland Ranch Estates, LLC

4900 Dundee Rd

Winter Haven, FL 33884

Payee		General Fund FY25	
1	<b>Governmental Management Services</b>		
	Invoice # 17- Management fees - December 2024	\$	3,378.22
	Invoice # 18- Management fees - January 2025	\$	3,377.50
2	<b>Kilinski   Van Wyk, PLLC</b>		
	Invoice # 10854 - General Counsel - October 2024	\$	77.00
	Invoice # 11061- General Counsel - November 2024	\$	1,785.57
	Invoice # 11290 - General Counsel - December 2024	\$	1,159.50
3	<b>Hunter Engineering Inc</b>		
	Invoice #22388 - Engineering Service - November 2024		\$125.00
		\$	9,902.79
		<b>Total: \$ 9,902.79</b>	

# Woodland Ranch Estates

Community Development District

**Funding Request #19**

**February 25, 2025**

**Bill to:**

Woodland Ranch Estates, LLC

4900 Dundee Rd

Winter Haven, FL 33884

Payee		General Fund FY25	
1	<b>Governmental Management Services</b>		
	Invoice #20 - Management fees - February 2025	\$	3,375.72
2	<b>Kilinski   Van Wyk, PLLC</b>		
	Invoice # 11579 - General Counsel -January 2025	\$	502.50
3	<b>Image Master</b>		
	Invoice # 67314 - Printing	\$	250.00
		\$	4,128.22
		<b>Total:</b>	<b>\$ 4,128.22</b>

Please make check payable to:

**Woodland Ranch Estates**

## SECTION 2



# Woodland Ranch Estates

## Community Development District

**Funding Request #20**  
**March 17,2025**

**Bill to:**

Woodland Ranch Estates, LLC  
4900 Dundee Rd  
Winter Haven, FL 33884

<b>Payee</b>		<b>General Fund FY25</b>	
<b>1</b>	<b>Governmental Management Services</b>		
	Invoice #21 - Management fees - March 2025	\$	3,375.72
<b>2</b>	<b>Kilinski   Van Wyk, PLLC</b>		
	Invoice # 11793 - General Counsel -February 2025	\$	602.25
		\$	<b>3,977.97</b>
		<b>Total:</b>	<b>\$ 3,977.97</b>

Please make check payable to:

**Woodland Ranch Estates**  
6200 Lee Vista Blvd, Suite 300  
Orlando, FL 32822



**KILINSKI | VAN WYK # 2**  
**Kilinski | Van Wyk PLLC**

P.O. Box 6386  
Tallahassee, Florida 32314

Woodland Ranch Estates CDD  
219 East Livingston Street  
Orlando, FL 32822

**INVOICE**

Invoice # 11793  
Date: 03/17/2025  
Due On: 04/16/2025



**Woodland Ranch Estates CDD - 01 General**

Type	Attorney	Date	Notes	Quantity	Rate	Total
Service	AH	02/04/2025	Confer with Ham regarding agenda items.	0.20	\$205.00	\$41.00
Service	AH	02/07/2025	Prepare disclosure of public financing.	0.90	\$205.00	\$184.50
Service	LG	02/13/2025	Review and revise disclosure of public finance; confirm status of document recording and board vacancy.	0.50	\$385.00	\$192.50
Service	JK	02/24/2025	Coordinate with district manager on budget questionnaire and information to inform FY2025-2026 budget documents.	0.10	\$395.00	\$39.50
Service	AH	02/26/2025	Prepare recording of disclosure of public financing.	0.30	\$205.00	\$61.50
Expense	KB	02/28/2025	Simplifile Recording: Disclosure of Public Financing.	1.00	\$83.25	\$83.25

**Total \$602.25**

**Detailed Statement of Account**

**Other Invoices**

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
----------------	--------	------------	-------------------	-------------

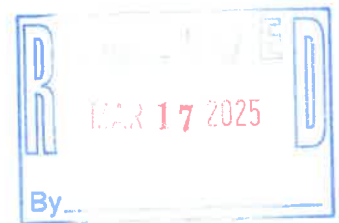
11579	03/20/2025	\$502.50	\$0.00	\$502.50	FL# 19
-------	------------	----------	--------	----------	--------

**Current Invoice**

Invoice Number	Due On	Amount Due	Payments Received	Balance Due
11793	04/16/2025	\$602.25	\$0.00	\$602.25
Outstanding Balance				\$1,104.75
Total Amount Outstanding				\$1,104.75

Please make all amounts payable to: Kilinski | Van Wyk PLLC

Please pay within 30 days.





## SECTION 3

***Woodland Ranch Estates***  
***Community Development District***

***Unaudited Financial Reporting***  
***February 28, 2025***



# Table of Contents

1	<u>Balance Sheet</u>
2	<u>General Fund</u>
3	<u>Debt Service Fund - S2025</u>
4	<u>Capital Projects Fund - S2025</u>
5	<u>Month to Month</u>
6	<u>Long Term Debt Schedule</u>

# Woodland Ranch Estates

## Community Development District

### Combined Balance Sheet

February 28, 2025

	General Fund	Debt Service Fund	Capital Projects Fund	Totals Governmental Funds
<b>Assets:</b>				
Operating Account	\$ 5,120	\$ -	\$ -	\$ 5,120
Due From Developer	\$ 4,128	\$ -	\$ -	\$ 4,128
<b>Investments:</b>				
<u>Series 2025</u>				
Reserve	\$ -	\$ 412,794	\$ -	\$ 412,794
Interest	\$ -	\$ 79,520	\$ -	\$ 79,520
Cost of Issuance	\$ -	\$ -	\$ 100	\$ 100
<b>Total Assets</b>	<b>\$ 9,248</b>	<b>\$ 492,314</b>	<b>\$ 100</b>	<b>\$ 501,662</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 4,730	\$ -	\$ -	\$ 4,730
<b>Total Liabilities</b>	<b>\$ 4,730</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,730</b>
<b>Fund Balances:</b>				
Restricted for:				
Debt Service	\$ -	\$ 492,314	\$ -	\$ 492,314
Capital Projects	\$ -	\$ -	\$ 100	\$ 100
Unassigned	\$ 4,518	\$ -	\$ -	\$ 4,518
<b>Total Fund Balances</b>	<b>\$ 4,518</b>	<b>\$ 492,314</b>	<b>\$ 100</b>	<b>\$ 496,931</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 9,248</b>	<b>\$ 492,314</b>	<b>\$ 100</b>	<b>\$ 501,662</b>



# Woodland Ranch Estates

## Community Development District

### General Fund

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 02/28/25	Thru 02/28/25	Variance
<b><u>Revenues</u></b>				
Developer Contributions	\$ 294,510	\$ 27,167	\$ 27,167	\$ -
<b>Total Revenues</b>	<b>\$ 294,510</b>	<b>\$ 27,167</b>	<b>\$ 27,167</b>	<b>\$ -</b>
<b><u>Expenditures:</u></b>				
<b><u>General &amp; Administrative:</u></b>				
Supervisor Fees	\$ 12,000	\$ 5,000	\$ -	\$ 5,000
Engineering	\$ 15,000	\$ 6,250	\$ 125	\$ 6,125
Attorney	\$ 25,000	\$ 10,417	\$ 4,127	\$ 6,290
Annual Audit	\$ 4,000	\$ -	\$ -	\$ -
Assessment Administration	\$ 5,000	\$ -	\$ -	\$ -
Arbitrage	\$ 450	\$ -	\$ -	\$ -
Dissemination	\$ 5,000	\$ -	\$ -	\$ -
Trustee Fees	\$ 4,100	\$ -	\$ -	\$ -
Management Fees	\$ 37,500	\$ 15,625	\$ 15,625	\$ -
Information Technology	\$ 1,800	\$ 750	\$ 750	\$ -
Website Administration	\$ 1,200	\$ 500	\$ 500	\$ -
Postage & Delivery	\$ 1,000	\$ 417	\$ 2	\$ 415
Insurance	\$ 5,000	\$ 5,000	\$ 5,200	\$ (200)
Copies	\$ 1,000	\$ 417	\$ 250	\$ 167
Legal Advertising	\$ 20,000	\$ 8,333	\$ 1,010	\$ 7,323
Contingency	\$ 5,000	\$ 2,083	\$ 204	\$ 1,880
Office Supplies	\$ 625	\$ 260	\$ 5	\$ 255
Travel Per Diem	\$ 660	\$ 275	\$ -	\$ 275
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
<b>Total General &amp; Administrative:</b>	<b>\$ 144,510</b>	<b>\$ 55,502</b>	<b>\$ 27,973</b>	<b>\$ 27,529</b>
<b><u>Operations &amp; Maintenance</u></b>				
<b><u>Field Expenditures</u></b>				
Contingency	\$ 150,000	\$ 62,500	\$ -	\$ 62,500
<b>Subtotal Field Expenditures</b>	<b>\$ 150,000</b>	<b>\$ 62,500</b>	<b>\$ -</b>	<b>\$ 62,500</b>
<b>Total Expenditures</b>	<b>\$ 294,510</b>	<b>\$ 118,002</b>	<b>\$ 27,973</b>	<b>\$ 90,029</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>		<b>\$ (806)</b>	
<b>Fund Balance - Beginning</b>	<b>\$ -</b>		<b>\$ 5,324</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>		<b>\$ 4,518</b>	

# Woodland Ranch Estates

## Community Development District

### Debt Service Fund - Series 2025

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Proposed	Prorated Budget	Actual	
	Budget	Thru 02/28/25	Thru 02/28/25	Variance
<b><u>Revenues:</u></b>				
Interest	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Expenditures:</u></b>				
Interest Expense - 11/01	\$ -	\$ -	\$ -	\$ -
Principal Expense - 05/01	\$ -	\$ -	\$ -	\$ -
Interest Expense - 05/01	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b><u>Other Financing Sources:</u></b>				
Bond Proceeds	\$ -	\$ -	\$ 492,314	\$ 492,314
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 492,314</b>	<b>\$ 492,314</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 492,314</b>	
<b>Fund Balance - Beginning</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>		<b>\$ 492,314</b>	

# Woodland Ranch Estates

## Community Development District

### Capital Projects Fund - Series 2025

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending February 28, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 02/28/25	Thru 02/28/25	Variance
<b><u>Revenues:</u></b>				
Developer Contributions	\$ -	\$ -	\$ 459,741	\$ 459,741
Interest	\$ -	\$ -	\$ 595	\$ 595
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 460,336</b>	<b>\$ 460,336</b>
<b><u>Expenditures:</u></b>				
Capital Outlay	\$ -	\$ -	\$ 5,579,048	\$ (5,579,048)
Capital Outlay - Cost Of Issuance	\$ -	\$ -	\$ 313,875	\$ (313,875)
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,892,923</b>	<b>\$ (5,892,923)</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,432,586)</b>	<b>\$ 6,353,259</b>
<b><u>Other Financing Sources/(Uses)</u></b>				
Bond Proceeds	\$ -	\$ -	\$ 5,432,686	\$ 5,432,686
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,432,686</b>	<b>\$ 5,432,686</b>
<b>Net Change in Fund Balance</b>	<b>\$ -</b>		<b>\$ 100</b>	
<b>Fund Balance - Beginning</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>		<b>\$ 100</b>	

# Woodland Ranch Estates

## Community Development District

### Month to Month

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
<b>Revenues</b>													
Developer Contributions	\$ 5,200	\$ 7,936	\$ -	\$ 9,903	\$ 4,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	27,167
<b>Total Revenues</b>	<b>\$ 5,200</b>	<b>\$ 7,936</b>	<b>\$ -</b>	<b>\$ 9,903</b>	<b>\$ 4,128</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>27,167</b>
<b>Expenditures:</b>													
<b><i>Administrative</i></b>													
Supervisor Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Engineering	\$ -	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	125
Attorney	\$ 77	\$ 1,786	\$ 1,160	\$ 503	\$ 602	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,127
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Assessment Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Dissemination	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Management Fees	\$ 3,125	\$ 3,125	\$ 3,125	\$ 3,125	\$ 3,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	15,625
Information Technology	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	750
Website Maintenance	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	500
Postage & Delivery	\$ -	\$ 1	\$ 1	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2
Insurance	\$ 5,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,200
Copies	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	250
Legal Advertising	\$ 1,010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,010
Contingency	\$ 40	\$ 40	\$ 40	\$ 40	\$ 43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	204
Office Supplies	\$ -	\$ 0	\$ 3	\$ 3	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5
Travel Per Diem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	175
<b>Total General &amp; Administrative:</b>	<b>\$ 9,877</b>	<b>\$ 5,326</b>	<b>\$ 4,578</b>	<b>\$ 4,170</b>	<b>\$ 4,021</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>27,973</b>
<b><i>Operations &amp; Maintenance</i></b>													
<b><i>Field Services</i></b>													
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Subtotal Field Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 9,877</b>	<b>\$ 5,326</b>	<b>\$ 4,578</b>	<b>\$ 4,170</b>	<b>\$ 4,021</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>27,973</b>
<b>Excess Revenues (Expenditures)</b>	<b>\$ (4,677)</b>	<b>\$ 2,609</b>	<b>\$ (4,578)</b>	<b>\$ 5,733</b>	<b>\$ 107</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(806)</b>

# Woodland Ranch Estates

## Community Development District

### Long Term Debt Report

Series 2025, Special Assessment Revenue Bonds		
Interest Rate:	4.650%, 5.550%, 5.750%	
Maturity Date:	5/1/2055	
Reserve Fund Definition	50% of Maximum Annual Debt Service	
Reserve Fund Requirement	\$412,794	
Reserve Fund Balance	\$412,794	
Bonds Outstanding - 02/04/25		\$5,925,000
<b>Current Bonds Outstanding</b>		<b>\$5,925,000</b>